## **OUR LONG-TERM ECONOMIC PLAN**

- We will control debt and stop wasteful spending so we can safeguard our economy for the long-term.
  - ✓ Legislate a debt ceiling.
  - Shelving the \$35 billion Cheltenham to Box Hill rail line and redirecting every available cent into health.
  - ✓ Ending waste on government projects, like the \$4.7 billion cost blowout on the West Gate Tunnel project.
- 2 We will **cut taxes** to help hardworking Victorians be more financially secure.
  - **✓** Cut <u>seven</u> Labor taxes.
  - **✓** Guaranteeing no new taxes.
- 3 We will support small business and enterprise.
  - Helping over 28,000 small businesses by increasing the payroll tax threshold from \$700,000 to \$1.6 million.
  - **✓ Freezing** Local Government business fees and charges for four years.
  - **✓** A \$2.5 billion Bringing Manufacturing Home Fund.
  - **✓** New Shopping Strip Revitalisation Program.
  - ✓ Victorian gas for Victorians Guarantee to provide reliable and affordable energy.
  - **✓** Doubling Victoria's exports by 2035.
- 4 We will reward hard working families.
  - Public transport fare reduction \$2 full and \$1 concession all day every day + half price V/Line fares.
  - ✓ Household rebates of \$3,000 for batteries and \$1,400 for solar panels doubled for rental properties.
  - Free healthy lunches in public schools.
  - **✓** Freeze fixed work bill charges.
  - \$200 activity vouchers.
  - **✓ Bill Buster** scrap electricity supply charge for 6 months.
- 5 We will **boost** home ownership.
  - Cutting planning and approval red tape without Labor's new Social Housing Tax.
  - Reversing Labor's May 2022 registration fee increases on building and construction individuals and companies (Tradies Tax).
  - **✓** Cutting stamp duty for first home buyers.
  - **✓ Releasing an additional 150,000 lots of land for** housing across the state.
  - Including 50,000 lots in regional Victoria.



